

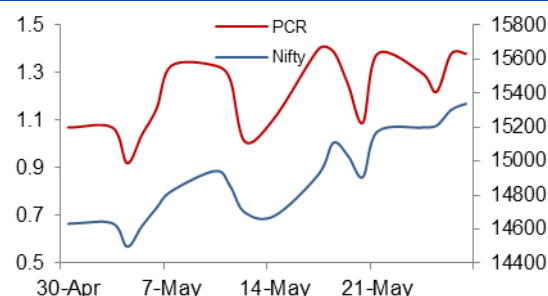
It was yet another series wherein the Nifty maintained its positive posture. However, it wasn't a smooth ride as we witnessed couple of pull back moves mainly due to the nervousness seen in the global markets. Post some hiccups around 15000 mark, we finally saw a sustainable move beyond this psychological levels in the mid of the series and then slowly extended the up move to almost touch the 15400 mark. This couldn't have been possible without the late participation of banking index which was consolidating during the initial two weeks of May series.

As far as F&O data is concerned, we witnessed decent longs formation during the series especially in the BankNifty. Rollover in Nifty and BankNifty stood at 77% and 81%, respectively. These figures are above the three month averages which clearly suggest that the long formed in May series have been rolled over. Recently, FIIs have been net buyers in equities but due to huge selling in first half of the month they have turned net sellers of worth Rs. 9341 crores MoM. In F&O space too, they added bearish bets initially which resulted in index futures 'Long Short Ratio' tanking below 50%. Fortunately, they halted selling once the global market looked stable and then added meaningful longs along with covering of shorts. On the expiry day, they preferred carry forwarding longs and now the 'Long Short Ratio' stands at 89%. Considering the above data point, we won't be surprised to see Nifty entering the uncharted territory any time soon. Hence, we maintain our positive stance on market and would advise trader's to adopt buy on dips strategy until we manage to sustain above 15000-15200 levels

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	14894.90	3.98	66.28	75.40
BANKNIFTY	33714.50	2.15	64.60	76.84
FINNIFTY	16047.05	3.70	48.07	44.85
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

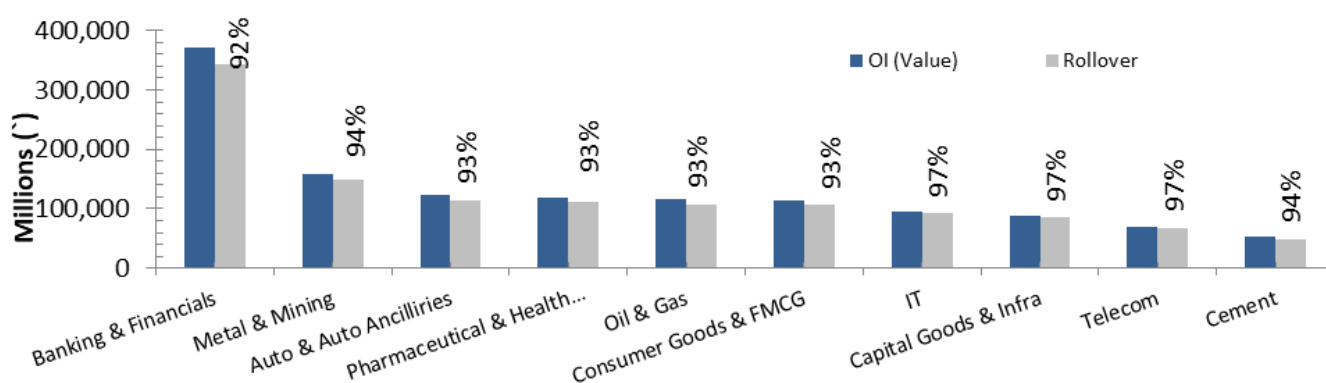
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
BHEL	73.90	55.91	91402500	(4.11)
BANKBARODA	84.30	25.45	205428600	82.48
IOC	111.05	24.57	69829500	34.66
BALKRISIND	2205.45	24.40	1276000	(17.95)
COFORGE	3517.10	23.46	1131175	208.75

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
JINDALSTEL	398.35	(12.81)	33255000	17.45
AUBANK	989.25	(11.76)	2613000	(9.37)
BANDHANBNK	297.20	(10.94)	21821400	39.71
TATACHEM	686.05	(10.62)	8403000	(0.63)
NAUKRI	4501.85	(10.41)	1412250	44.88

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	744.40	(7.64)	8371000	112.57	13.66	0.88	91.01	94.19
APOLLOTYRE	224.60	7.52	14322500	(1.63)	9.16	0.36	87.95	90.47
ASHOKLEY	127.15	9.80	30321000	(0.12)	8.66	0.54	93.07	87.70
BAJAJ-AUTO	4258.50	10.69	1665750	(14.08)	4.26	0.30	85.97	89.68
BALKRISIND	2205.45	24.40	1276000	(17.95)	8.29	0.24	84.89	90.42
BHARATFORG	685.85	12.85	7221000	15.31	6.63	0.37	95.19	94.57
BOSCHLTD	15122.55	10.95	119900	34.64	5.29	0.42	96.69	89.25
EICHERMOT	2621.80	5.87	2815400	5.84	9.95	0.42	95.43	94.00
ESCORTS	1152.80	1.77	4235000	53.97	12.13	0.71	97.99	94.09
EXIDEIND	189.65	6.19	13968000	1.84	6.18	0.56	96.78	92.36
HEROMOTOCO	3009.35	4.79	3561300	18.33	8.79	0.53	95.53	90.37
M&M	831.45	6.77	8339100	(16.77)	5.02	0.52	86.67	86.52
MARUTI	7017.50	6.29	2116300	(16.84)	10.19	0.48	95.27	92.06
MOTHERSUMI	234.85	6.34	28140000	(0.35)	10.96	0.73	96.86	92.91
MRF	83227.85	6.75	40460	6.22	7.62	0.39	91.41	88.32
TATAMOTORS	320.55	5.60	94634250	1.42	8.94	0.53	92.97	93.52
AMARAJABAT	744.40	(7.64)	8371000	112.57	13.66	0.88	91.01	94.19

BANKING & FINANCIALS

AXISBANK	754.25	4.51	38506800	(1.93)	7.59	0.70	92.18	88.90
BAJAJFINSV	11946.30	6.43	747850	(13.71)	7.08	0.54	94.43	92.65
BAJFINANCE	5712.60	3.98	3787375	0.04	7.81	0.39	96.50	93.50
BANKBARODA	84.30	25.45	205428600	82.48	13.11	0.59	95.55	86.11
CANBK	155.45	10.80	41666400	(31.11)	17.10	0.62	85.49	92.45
CHOLAFIN	539.35	(8.77)	11063750	173.52	4.21	0.49	94.77	91.18
FEDERALBNK	88.70	13.94	66200000	13.03	10.78	0.64	93.40	93.18
HDFC	2504.05	(1.96)	17671500	23.58	-2.79	0.49	95.91	92.97
HDFCBANK	1493.00	1.44	25425400	24.24	10.24	0.65	96.27	89.81
IBULHSGFIN	218.50	19.40	24821700	6.48	-46.26	0.49	88.11	89.37
ICICIBANK	656.70	5.48	68029500	(9.69)	9.96	0.66	90.83	91.42
ICICIPRULI	531.50	0.82	6619500	(6.66)	11.49	0.36	96.61	90.73
INDUSINDBK	1012.25	7.38	15857100	(16.18)	7.83	0.93	76.59	87.71
KOTAKBANK	1789.15	(1.20)	13194400	24.16	9.78	0.64	96.00	90.95
L&TFH	89.15	(1.05)	51571796	52.28	10.72	0.62	94.72	90.28
LICHSGFIN	454.15	9.98	5534000	12.75	10.85	0.55	91.96	90.01
M&MFIN	155.80	(5.92)	41104000	142.24	12.28	0.68	96.50	89.55
MANAPPURAM	154.70	4.60	30312000	31.60	4.73	0.39	97.66	92.08
MFSL	950.10	3.14	2053350	3.44	10.84	0.34	98.78	93.63

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
MUTHOOTFIN	1250.45	6.70	2404500	(13.05)	7.39	0.83	95.70	92.19
PFC	118.15	9.60	36797000	18.96	13.09	0.66	95.82	89.79
PNB	42.55	20.71	296560000	67.72	13.86	0.71	86.82	83.74
RBLBANK	212.05	11.37	21222200	(3.49)	6.92	0.70	92.56	89.59
RECLTD	143.50	11.63	14562000	(7.75)	6.64	0.67	95.40	84.48
SBIN	423.65	17.45	100158000	7.54	-5.32	0.73	87.80	90.77
SRTRANSFIN	1441.25	1.23	2942400	(27.24)	-0.15	0.74	94.42	89.84

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	757.50	0.82	71881250	0.09	11.85	0.64	98.80	96.66
BHEL	73.90	55.91	91402500	(4.11)	11.95	0.72	90.43	91.20
GMRINFRA	27.00	18.42	88402500	(40.13)	10.90	0.30	94.97	88.35
HAVELLS	1021.90	0.66	3480000	(22.94)	3.01	0.39	93.69	93.43
LT	1491.15	9.15	12918525	(9.35)	8.17	0.56	95.51	93.78
SIEMENS	2058.50	8.96	823075	(9.14)	10.57	0.21	80.57	87.82

CEMENT

ACC	2014.05	6.94	2204500	(9.73)	10.11	0.53	92.94	89.65
AMBUJACEM	331.55	5.49	16581000	(10.32)	6.41	0.25	96.37	94.29
GRASIM	1427.80	5.45	13585000	(0.56)	10.97	0.40	89.86	84.60
RAMCOCEM	963.90	(2.54)	2288200	28.50	6.47	0.18	98.97	93.95
SHREECEM	28229.25	(1.32)	149125	(3.26)	8.48	0.16	90.68	91.43

CHEMICALS & FERTILIZERS

PIDILITIND	2104.30	13.13	2638500	42.93	4.77	0.87	96.12	95.17
TATACHEM	686.05	(10.62)	8403000	(0.63)	-12.03	0.55	94.62	91.79

Consumer Goods & FMCG

ASIANPAINT	2950.70	12.48	4509000	18.81	0.67	0.74	94.50	91.82
BERGEPAINT	801.70	11.72	4200900	43.84	6.22	0.27	95.05	93.30
BRITANNIA	3434.60	(0.52)	1886400	2.08	8.51	0.96	96.32	88.67
COLPAL	1691.60	13.54	2843050	(21.62)	5.85	0.24	97.21	95.76

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
DABUR	530.40	(2.36)	11246250	(1.35)	8.86	0.56	95.28	95.18
GODREJCP	838.15	19.14	4935000	23.59	11.94	0.39	93.18	88.22
HINDUNILVR	2326.95	(3.93)	6909000	0.30	0.35	0.95	96.50	91.32
ITC	210.40	2.86	147283200	49.95	-5.19	0.55	89.34	86.99
JUBLFOOD	3117.30	5.61	1252250	(2.78)	9.90	0.31	96.87	92.50
MARICO	475.60	15.35	7902000	9.81	7.56	0.35	95.48	94.90
MCDOWELL-N	606.20	14.76	11272500	(14.83)	9.70	0.51	91.57	94.25
NESTLEIND	17827.20	7.40	235450	(21.58)	6.61	0.59	92.55	89.01
TATACONSUM	647.50	(3.95)	6732450	1.59	-2.36	0.62	96.44	75.96

INFORMATION TECHNOLOGY

HCLTECH	948.00	3.62	21199500	(2.97)	8.68	0.73	97.33	94.44
INFY	1397.50	2.70	30925200	10.59	-4.95	0.65	97.48	92.64
MINDTREE	2320.85	10.16	1824800	27.08	6.70	0.35	96.02	84.05
COFORGE	3517.10	23.46	1131175	208.75	8.87	0.17	84.41	80.14
TCS	3204.35	2.42	6739200	16.39	11.18	0.72	97.15	90.42
TECHM	1026.90	4.68	10338600	(1.50)	10.16	0.81	96.36	93.50
WIPRO	540.60	10.08	34116800	20.21	-0.81	0.70	96.84	87.62

METALS & MINING

COALINDIA	145.35	12.98	49035000	38.44	8.08	0.50	92.44	84.66
HINDALCO	387.95	3.61	27365200	(21.48)	7.95	0.61	93.53	89.78
JINDALSTEL	398.35	(12.81)	33255000	17.45	12.94	0.55	94.65	92.15
JSWSTEEL	687.15	(5.78)	34418250	2.48	11.35	0.95	91.13	91.72
NATIONALUM	74.40	14.29	81855000	(4.14)	11.87	0.77	95.80	94.12
NMDC	179.90	16.06	59911400	35.22	11.04	0.65	91.52	84.66
SAIL	123.30	8.87	153026000	48.82	12.54	0.62	90.49	86.21
TATASTEEL	1081.30	4.24	44104800	(8.94)	-20.44	0.59	96.23	93.05
VEDL	269.85	5.16	124660300	84.89	11.73	0.64	95.89	74.74

Media

PVR	1293.00	9.54	1435489	(14.46)	5.38	0.78	86.74	82.27
SUNTV	545.15	4.29	13707000	0.65	8.76	0.43	98.92	96.33
ZEEL	211.85	12.99	87225000	36.76	14.62	0.70	98.17	96.73

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ADANIENT	1329.35	11.75	18984000	31.74	3.91	1.02	93.49	88.22
APOLLOHOSP	3211.20	(1.22)	1746750	(5.07)	5.59	0.80	91.68	90.21
BATAINDIA	1558.55	14.93	850300	(32.13)	11.85	0.31	83.93	86.95
BEL	149.00	14.09	38634600	27.57	4.42	0.46	96.31	89.50
CONCOR	671.10	19.66	7780614	42.19	7.43	0.40	93.41	91.32
CUMMINSIND	778.00	(9.69)	2682600	153.75	11.82	0.54	96.50	89.37
INDIGO	1741.65	5.71	3449000	(6.26)	0.80	0.25	89.35	87.40

OIL & GAS

BPCL	470.70	11.69	44681400	8.98	8.89	0.51	93.84	91.32
GAIL	153.80	13.67	31988400	5.05	9.55	0.53	77.44	71.10
HINDPETRO	282.45	22.27	25501500	17.69	10.67	0.78	90.56	90.46
IGL	520.95	2.52	6111875	54.39	10.44	0.71	96.93	91.10
IOC	111.05	24.57	69829500	34.66	10.59	0.53	91.34	88.78
MGL	1215.15	10.04	1613400	19.62	5.31	0.45	97.18	94.35
ONGC	112.65	7.70	45345300	39.22	10.44	0.35	89.89	87.44
PETRONET	241.10	1.97	16596000	2.98	9.75	0.54	98.57	94.45
RELIANCE	1984.85	(2.19)	28872500	7.68	6.46	0.44	93.87	93.81
BPCL	470.70	11.69	44681400	8.98	8.89	0.51	93.84	91.32

PHARMACEUTICAL

AUROPHARMA	1037.15	6.60	8765250	(5.00)	7.85	0.51	97.81	95.86
BIOCON	383.45	(3.23)	17434000	0.03	5.93	0.71	86.18	89.52
CADILAHC	629.55	11.44	22301400	43.30	6.29	0.51	95.72	93.45
CIPLA	946.80	3.82	10505950	(19.23)	6.89	0.53	91.10	89.74
DIVISLAB	4112.60	4.73	2335400	(0.49)	11.94	0.71	91.35	92.40
DRREDDY	5299.45	3.34	2666250	(12.33)	8.48	1.16	90.40	91.56
GLENMARK	611.45	7.33	8406500	11.13	11.67	0.54	94.07	89.81
LUPIN	1209.10	14.22	7215650	(14.70)	6.98	0.66	87.26	88.15
PEL	1816.60	7.07	3435300	1.18	6.62	0.42	96.40	95.29
SUNPHARMA	703.65	8.63	45837400	15.91	8.66	0.57	95.43	95.62
TORNTPHARM	2716.20	8.30	824750	(16.12)	-1.64	0.38	93.64	94.01
AUROPHARMA	1037.15	6.60	8765250	(5.00)	7.85	0.51	97.81	95.86
BIOCON	383.45	(3.23)	17434000	0.03	5.93	0.71	86.18	89.52
CADILAHC	629.55	11.44	22301400	43.30	6.29	0.51	95.72	93.45
CIPLA	946.80	3.82	10505950	(19.23)	6.89	0.53	91.10	89.74

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
POWER								
NTPC	110.95	7.15	64940100	(4.39)	8.60	0.44	82.26	86.75
POWERGRID	229.05	3.74	16448000	(13.23)	4.80	0.57	87.41	73.60
TATAPOWER	105.40	7.22	133157250	11.13	-13.04	0.47	97.48	95.72
TORNTPOWER	427.10	7.60	2008500	4.12	-9.51	0.30	91.59	90.29
REAL ESTATE								
DLF	285.15	14.04	29102700	(1.38)	9.02	0.53	96.12	93.78
TELECOM								
BHARTIARTL	523.90	(3.51)	115041501	23.00	11.52	0.73	97.97	95.78
IDEA	8.50	0.59	582960000	(6.28)	8.64	0.46	85.39	73.89
TEXTILES								
PAGEIND	32025.90	6.54	93510	44.17	11.96	0.28	98.51	95.74
SRF	6544.35	1.24	338625	(19.35)	10.10	0.39	95.45	92.34

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